

SHAW WILMONT HOMEOWNERSHIP



SPARTANBURG 2004 HOPE VI

In 2004, the Housing Authority of the City of Spartanburg (SHA) was awarded a \$20 million HOPE VI grant, in collaboration with grass roots non-profits, the business community, and social service providers.

- The program has evolved to 662 units in eleven neighborhoods
- Leveraging over 5 to 1 HOPE VI dollars
- SHA has begun construction on 405 of the 531 total rental units. All units will be complete and occupied in 2008. Also, 50 percent of the 131 homeownership units have been constructed and sold

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SHA built 17 homes with HOPE VI funds on City-donated land, as part of a larger City redevelopment effort. Out of the 17 homes, 15 have been sold to first-time homebuyers that make less than 80 percent of median income.

- SHA spent over \$2 million for site work and unit construction
- The new homeowners have met with neighbors to start a new homeowners' association
- The new construction has spurred exterior renovations of three neighboring homes thus far

